

MU\$EUM  
OF AMERICAN  
FINANCE

# 2026 GALA

Thursday, March 5, 2026

ZIEGFELD BALLROOM • 141 WEST 54<sup>TH</sup> ST, NEW YORK, NY

PRIVATE RECEPTION: 5:30PM • COCKTAIL RECEPTION: 6PM

DINNER & PROGRAM: 7PM

HONORING

## Byron D. Trott

Chairman, Co-Chief Executive Officer  
& Co-Chief Investment Officer,  
BDT & MSD Partners

**WHITEHEAD AWARD FOR DISTINGUISHED  
PUBLIC SERVICE & FINANCIAL LEADERSHIP**

## David G. Booth

Founder and Chairman,  
Dimensional Fund Advisors

**FINANCIAL INNOVATION AWARD**

## Mary Ellen Stanek

Founder & Chief Investment Officer Emeritus,  
Baird Advisors  
and President, Baird Funds

**LIFETIME ACHIEVEMENT AWARD**

# WELCOME

Thank you for joining us for the **2026 MoAF Gala**. We are thrilled to see you at this beautiful venue. Tonight, we are delighted to recognize three financial leaders for their significant achievements in the public and private sectors.

We honor **Byron D. Trott**, Co-Chief Executive Officer and Co-Chief Investment Officer of BDT & MSD Partners, with the Whitehead Award for Distinguished Public Service and Financial Leadership. This award recognizes his contributions in the public and private arenas that have strengthened society and the advancement of the financial industry.

We also honor **David G. Booth**, Founder and Chairman of Dimensional Fund Advisors, with our Financial Innovation Award. This award recognizes his introduction of investing based on the efficient market hypothesis, and his pioneering work in factor investing.

And our 2026 Lifetime Achievement Award recognizes the trailblazing career of **Mary Ellen Stanek**, Founder and Chief Investment Officer Emeritus of Baird Advisors and President of Baird Funds, for her more than four decades of successfully utilizing duration in the management of bond portfolios.

The year 2025 was an exciting one for the Museum, as we announced our new exhibit home in Boston to be opened in 2026. Work is well underway to create engaging, state-of-the-art exhibits, which will open in July on Commonwealth Pier in the Boston Seaport. We also hosted 50 programs, reaching 7,500 students, adults and finance professionals around the globe through virtual and in-person events. We continued to teach financial literacy skills to high school students with local and national sessions of our Museum Finance Academy, and we partnered with the New York Public Library on two popular financial education series for adults. We also received two large and important collection donations, including the artifact holdings of the Rodney G. Klein Stock Market Museum and Library in Massillon, Ohio, and the John E. Herzog Collection featuring many unique US founding financial documents.

We recognize with appreciation our eminent Gala co-chairs, sponsors and all those supporting the Museum's efforts to enhance the nation's financial awareness. We deeply appreciate your contributions toward making tonight a great success.



A handwritten signature in black ink that reads "Peter A. Cohen".

**Peter A. Cohen**

**CHAIR**



A handwritten signature in blue ink that reads "David J. Cowen".

**David J. Cowen**

**PRESIDENT/CEO**

# 2026 GALA

Thursday, March 5, 2026

## EVENING PROGRAM

RECEPTION — 6:00 P.M. • DINNER & PROGRAM — 7:00 P.M.

### MASTERS OF CEREMONY

**Consuelo Mack** Executive Producer & Managing Editor,  
Consuelo Mack WealthTrack

**Bob Pisani** Former Senior Markets Correspondent, CNBC

### HOSTS — WELCOME AND INTRODUCTION

**Peter A. Cohen** Museum Board Chair; Chair & CEO, Andover National Corp.

**David J. Cowen** President & CEO, Museum of American Finance

### AWARDS PRESENTATIONS

**Byron D. Trott**

Chairman, Co-Chief Executive Officer & Co-Chief Investment Officer,  
BDT & MSD Partners

INTRODUCED BY **Henry M. Paulson, Jr.**

74th U.S. Treasury Secretary and Chairman of the Paulson Institute

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**David G. Booth**

Founder and Chairman, Dimensional Fund Advisors

INTRODUCED BY **Senator William (Bill) W. Bradley**

Managing Director, Allen & Company and Former Senator, New Jersey

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**Mary Ellen Stanek**

Founder & Chief Investment Officer Emeritus, Baird Advisors and  
President, Baird Funds

INTRODUCED BY **Timothy Michael Cardinal Dolan**

Archbishop Emeritus of New York

### CLOSING REMARKS

# MUSEUM OF AMERICAN FINANCE GALA CO-CHAIRS

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Jan van Eck  
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Marcy Cohen

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Richard Sylla

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Consuelo Mack

Richard Vague

Lawrence A.  
Cunningham

Joseph Mecane

Dennison (Dan) Veru

Ric Edelman

Jorge Nario

Charles V. Wait

Anders Nemeth

John E. Herzog

Eamon Nolan

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TRUSTEE EMERITUS

Lynn O'Mealia

Elizabeth O'Melia

## ADVISORY COUNCIL

William C. Dudley

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Richard A. Gephardt

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Duncan Niederauer

# 2026 GALA SUPPORT FROM THE FOLLOWING GENEROUS DONORS IS DEEPLY APPRECIATED\*

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The full list of Donors to the 2026 Gala is available at  
[www.moaf.org/2026GalaDonors](http://www.moaf.org/2026GalaDonors)

\* AS OF MARCH 3, 2026



## Byron D. Trott

### 2026 RECIPIENT OF THE WHITEHEAD AWARD FOR DISTINGUISHED PUBLIC SERVICE AND FINANCIAL LEADERSHIP

Byron D. Trott is Chairman, Co-Chief Executive Officer and Co-Chief Investment Officer of BDT & MSD Partners, a merchant bank with an advisory and investment platform built to serve the distinct needs of business owners and strategic, long-term investors.

In 2009, Mr. Trott founded BDT & Company, a predecessor firm to BDT & MSD Partners. Prior to that, he had a distinguished 27-year career at Goldman, Sachs & Co., where he was Vice Chairman of the global Investment Banking Division from 2005 to 2009. He is a director of Cox Enterprises, Enterprise Holdings, Inc., IMA Group and Sunrise Group Holdings, LLC (“Whataburger”), and he is a strategic advisor to Sierra Nevada Corporation.

Mr. Trott serves on the Board of Trustees of the University of Chicago and the Center for Strategic & International Studies. He is also a director of Conservation International. In 2011, he was inducted into the Horatio Alger Association of Distinguished Americans, and having served as President and Chairman, he now serves as Chairman Emeritus of the Association. Mr. Trott received an AB from the University of Chicago and an MBA from the University of Chicago Graduate School of Business.



## THE WHITEHEAD AWARD

John Whitehead announced the creation of the Whitehead Award for Distinguished Public Service and Financial Leadership at the Museum’s Inaugural Gala in 2008. Mr. Whitehead’s career characterized the dual dedication to advancing the financial world and the world of public service.

Highly esteemed for his own dedication to excellence, and his numerous contributions to our society, Mr. Whitehead introduced this award to pay tribute to others who have similarly demonstrated their professional commitment to a culture of service and have achieved distinction in both the public and private sectors.

The Museum has been privileged to recognize the following outstanding leaders in finance with the Whitehead Award in previous years: Paul Volcker (2009), William Donaldson (2010), Peter Peterson (2011), Felix Rohatyn (2012), William Harrison (2013), Duncan Niederauer (2014), David Rubenstein (2015), Robert Rubin (2016), Lawrence Summers (2017), Timothy Geithner (2018), Janet Yellen (2019), James Gorman (2020), Roger Ferguson (2021), Steven T. Mnuchin (2022), Robert Arnott (2023), Richard H. Clarida (2024) and Richard A. Gephardt (2025).

CONGRATULATIONS TO

# Byron Trott

on receiving the Whitehead Award  
for Distinguished Public Service  
and Financial Leadership

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With special thanks to the Board of Trustees  
of the Museum of American Finance  
and the 2026 Gala Co-Chairs



**BDT&MSD**



## David G. Booth

### 2026 RECIPIENT OF THE FINANCIAL INNOVATION AWARD

David Booth is Chairman of Dimensional Fund Advisors, a firm he founded in 1981. Under his leadership, Dimensional has grown from a fledgling business operating out of the spare room of his Brooklyn brownstone apartment to a global investment manager with more than 1,500 employees and \$915 billion in assets under management. Mr. Booth led Dimensional as CEO and later Co-CEO until 2017, when he stepped back from the daily management of the firm. He remains closely involved in strategic initiatives at the firm.

A trailblazer in the financial world, Mr. Booth helped create one of the world's first index funds in the 1970s and launched the first passively managed small company strategy in the early 1980s. He has spent his career applying groundbreaking financial theory and research to the practical world of asset management, working closely with renowned academics to develop innovative investment strategies that he believed could outperform index funds, pioneering what would later be called factor investing.

Mr. Booth received a bachelor's degree in economics in 1968 and a master's degree in business in 1969 from the University of Kansas. In 1971, he received an MBA from the University of Chicago. Over the years, he has been a benefactor to both schools. The University of Chicago Booth School of Business is named in his honor, and the gift has helped to advance its field-defining research and to support the school's faculty. An avid art collector and enthusiast, Mr. Booth has participated in and donated to artistic initiatives across the United States, and the David Booth Conservation Center and Department is responsible for the preservation of the Museum of Modern Art's collection in New York.



### **THE FINANCIAL INNOVATION AWARD**

Since Alexander Hamilton became the nation's first Secretary of the Treasury in 1789, financial innovation has been a cornerstone of the American economy. He created new financial ideas and products, enhanced existing ones and built the foundation of a sustainable financial system that endures to this day. These innovations included assumption of the state and national debts left over from the Revolutionary War; the creation of a Treasury bond market; the use of the dollar as a convertible currency; and the establishment of a national central bank. When Hamilton entered office, American credit was at junk status. At the time of his retirement six years later, the nation's credit was stellar. The nation responded by chartering banks and other business corporations that allowed savers and users of capital to freely interact. Then exchanges were created, as private traders and investors formed securities markets and stock exchanges to provide liquidity for the new government bonds and corporate shares. For more than two centuries since Hamilton's era, others have added vitality to our financial system by introducing cutting-edge innovations in the form of new institutions, new markets and new financial instruments.

In 2016, the Museum of American Finance introduced the Financial Innovation Award, recognizing pioneering individuals who, in our own time, have kept this tradition alive and moving forward. The Museum has recognized Charles Schwab (2016), Joe Ricketts (2017), Ken Griffin (2018), Laurence D. Fink (2019), Dan Schulman (2020), Brian Moynihan (2021), Leo Melamed (2022), Vincent Viola (2023) and Charles M. Royce (2024) with this award.



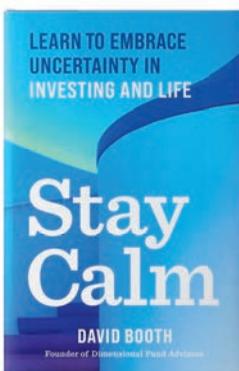
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*Congratulations, David Booth, on receiving  
the Financial Innovation Award.*

You have spent your career applying groundbreaking financial theory and research to the world of asset management, helping improve the lives of millions of investors.

We congratulate you and the other 2026 Museum of American Finance honorees, and we're pleased to support the museum's commitment to promoting financial education and literacy.

*—Your Dimensional Team*



From one of the pioneers of index investing and a founder of factor investing comes a clear, calming, and empowering guide to building true wealth—rooted not in predictions, hacks, or market timing, but in the science of how markets actually work.

Available in September

Learn more at [StayCalmInvesting.com](https://StayCalmInvesting.com)

As part of David Booth's broader philanthropic commitment to promoting financial literacy and education, he has provided financial support to the Museum of American Finance.



## Mary Ellen Stanek

### 2026 LIFETIME ACHIEVEMENT AWARD

Mary Ellen Stanek, CFA, serves as Managing Director of Robert W. Baird & Co. and Founder and Chief Investment Officer Emeritus of Baird Advisors. Additionally, she serves as President of the Baird Funds. She began her career in 1979 at First Wisconsin Trust Company as an analyst in the midst of a bear market. In her early years, she pioneered the practical use of duration in the management of bond portfolios, creating the foundation for the investment process her team has successfully implemented over more than 40 years. She would rise to President and CEO of Firststar Investment Research & Management Company.

In early 2000, soon after the bank was sold, Ms. Stanek and her team moved to Baird, where they recreated the same team and process. By the end of their first quarter at Baird, several clients had already followed them. Assets would grow to roughly \$5 billion by the end of that first year at Baird, and nearly every one of those initial clients remains with them today.

From the earliest days, Ms. Stanek focused on building a team of experienced professionals with a deep focus on quality and culture. She intentionally prioritized putting clients first, embracing change and continually getting better every day. From the early days when the team started with just \$18 million, the team has grown to manage more than \$180 billion today in 10 mutual funds and separate accounts. And the team has been repeatedly recognized as a “Best Place to Work in Money Management” by *Pensions & Investments*.

In 2022, Ms. Stanek was named Morningstar’s Outstanding Portfolio Manager, one of Morningstar’s Awards for Investing Excellence. Under her leadership, Baird was a finalist in 2022 and 2023 for Morningstar’s Exemplary Stewardship Award and in 2021 ranked #1 out of 150 mutual fund families by Morningstar. In 2020 and 2021, she was named to *Barron’s* list of the “100 Most Influential Women in US Finance.” In 2023, she was named to *P&I’s* inaugural list of the “Most Influential Women in Institutional Investing.”

Ms. Stanek is a member of The CFA Institute, the CFA Society of Milwaukee, the Greater Milwaukee Committee (past Board Chair), Milwaukee 7 (past Co-Chair), Tempo (past President), Professional Dimensions and Milwaukee Women Inc. She serves on the boards of Baird Financial Group and WEC Energy Group (NYSE:WEC). She also serves on the boards of All-In Milwaukee, Boys and Girls Clubs (past Board Chair), Children’s Hospital Foundation, Faith In Our Future Trust, Froedtert Theda Care Health, Greater Milwaukee Committee (past Chair), Greater Milwaukee Foundation (Board Chair) and Milwaukee World Festival (Board Chair). She has also served on the Board of Northwestern Mutual, The Medical College of Wisconsin (past Board Chair) and Marquette University, where she chaired the Board and was elected Trustee Emerita.

Previous recipients of the Lifetime Achievement Award include Peter Cohen (2020), Thomas Peterffy (2022), Mark Shenkman (2023), Howard Marks (2024) and Peter S. Lynch (2025).



BAIRD

## Celebrating a Legacy of Excellence

**Mary Ellen Stanek, Museum of American Finance  
2026 Lifetime Achievement Award Recipient.**

Baird is proud to celebrate Mary Ellen Stanek, Chief Investment Officer Emeritus, Baird Advisors, a pioneer in fixed income investment management for more than 40 years, driving exceptional results for clients while earning broad recognition across the industry. Her legacy of success is a result of a consistent focus on clients, the strength of her team and the culture of mentorship, collaboration, and shared values she created.

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## Senator William (Bill) W. Bradley

Senator William W. Bradley is a Managing Director of Allen & Company LLC. From 2001–2004, he acted as chief outside advisor to McKinsey & Company’s nonprofit practice. He was a Senior Advisor and Vice Chairman of the International Council of JP Morgan & Co., Inc. from 1997-1999. During that time, he also worked as an essayist for CBS evening news and was a visiting professor at Stanford University, University of Notre Dame and the University of Maryland. Senator Bradley served in the US Senate from 1979-1997, representing the state of New Jersey. In 2000, he was a candidate for the Democratic nomination for US President. Prior to serving in the Senate, he was an Olympic gold medalist and a professional basketball player with the New York Knicks. In 1982, he was elected to the Basketball Hall of Fame.



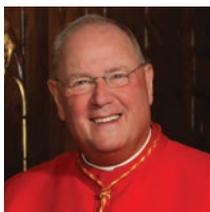
## Peter A. Cohen

Peter A. Cohen is the Founder of Peter Cohen LLC, an investment platform with holdings in technology and biotechnology companies, as well as an arbitrage fund. He is also Chair and CEO of Andover National Corporation, an investment company specializing in environmental services businesses. He is the former Chair and CEO of Cowen, Inc., former Chair and CEO of Shearson Lehman and the Founder of Ramius Capital. Mr. Cohen is the inaugural recipient of the Museum’s Lifetime Achievement Award and was elected Chair of the Museum in 2020. He has served on the Boards of numerous prestigious institutions and is currently Lead Director of Scientific Games Corporation.



## David J. Cowen

David Cowen has been the Museum’s President since 2009. Under his leadership, the Museum has created two dozen rotating exhibits, instituted a free finance academy for high school students and led Board growth from 10 to 42 members. He holds a BA from Columbia College, an MBA from the Wharton School of Business and an MA and Ph.D. in American history from NYU. He has written extensively on US financial history and is the co-author of *Alexander Hamilton on Finance, Credit, and Debt* and *Financial Founding Fathers: The Men Who Made America Rich*. He is a founding Co-Chair of the International Federation of Finance Museums (IFFM) and has served on the Smithsonian Affiliates Advisory Council and the Federal Reserve Board’s Centennial Advisory Council.



## Timothy Michael Cardinal Dolan

Timothy Dolan was named Archbishop of New York by Pope Benedict XVI on February 23, 2009 and is now Archbishop Emeritus. Previously, he served as Archbishop of Milwaukee, appointed there by Pope Saint John Paul II on June 25, 2002. He served as Chairman of Catholic Relief Services and is a member of the Board of Trustees of The Catholic University of America. On January 6, 2012, His Holiness Pope Benedict XVI announced that Timothy Dolan was to be appointed to the College of Cardinals. He currently serves as a member of the Dicastery for the Oriental Churches and the Dicastery for Evangelization. Following the resignation of Pope Benedict XVI, Cardinal Dolan participated in the Conclave that elected Pope Francis in March 2013. He also participated in the Conclave that elected Pope Leo XIV in May 2025.



## Consuelo Mack

Consuelo Mack is the Executive Producer and Managing Editor of “Consuelo Mack WealthTrack” on public television. Her show is the only program on television devoted to helping individuals build and protect their wealth over the long-term. *Money* magazine has called Ms. Mack “The Best Money TV Host.” Her long and distinguished career in business journalism includes nearly two decades as the Anchor and Managing Editor of “The Wall Street Journal Report,” which won the Overseas Press Club and Gracie Awards during her tenure. Among her many honors is the first Lifetime Achievement Prize for Women in Financial Electronic Journalism, given by the Women’s Economic Round Table. She has been a member of the Museum’s Board of Trustees since 2012.



## Henry M. Paulson, Jr.

Henry M. Paulson, Jr. is the Founder and Chairman of the Paulson Institute, a non-profit organization dedicated to fostering global relationships that advance economic prosperity, promote sustainable growth and maintain global order in a rapidly evolving world. He is Executive Chairman of TPG Rise Climate, the climate investing platform of the global private equity firm TPG. He is also the Co-Chair of the Aspen Economic Strategy Group. Mr. Paulson served as the 74th Secretary of the Treasury under President George W. Bush. Prior to that, he had a 32-year career at Goldman Sachs, serving as Chairman and Chief Executive Officer.



## Bob Pisani

Bob Pisani recently stepped away from his role as Senior Markets Correspondent on the floor of the New York Stock Exchange, after 35 years at CNBC. He is now focused on speaking, consulting and sharing the lessons he’s learned from a lifetime covering the intersection of markets and media. Mr. Pisani covered the real estate market for CNBC from 1990-1995, then moved on to cover corporate management issues before becoming On-Air Stocks Editor in 1997. In addition to covering the global stock market, he also covered initial public offerings (IPOs), exchange-traded funds (ETFs) and financial market structure for CNBC. He has been a member of the Museum’s Board of Trustees since 2021.



LEFT: The Museum's new exhibit headquarters on Commonwealth Pier in the Boston Seaport will open in July 2026. RIGHT: Howard Marks signs a bound set of his memos for the Museum's permanent collection.

## MUSEUM OF AMERICAN FINANCE

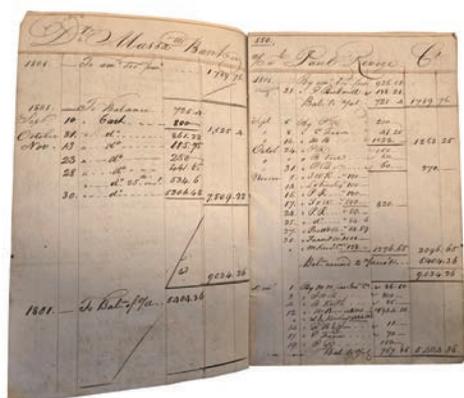
**Finance impacts everyone.** As a socially relevant organization, the Museum of American Finance (MoAF) seeks to further understanding of the influence of financial institutions and capital markets on the US and global economies, and on individuals' lives. The nation's only independent museum dedicated to finance and financial history educates the public through exhibits, financial literacy programs and public events. The Museum seeks to empower individuals of all backgrounds to strive toward financial independence, while encouraging curiosity and discovery. The Museum, an affiliate of the Smithsonian Institution, was founded in 1989.

In March 2025, the Museum announced plans to open a new exhibit facility on Commonwealth Pier in the Boston Seaport. The exhibit staff is working with the renowned firm G&A Strategy and Design, as well as the Fidelity Center for Applied Technology (FCAT), to create world-class interactive exhibits based on the Museum's collections. The new facility will open to the public on July 1, 2026, and all of the exhibits and programming will be offered free of charge—eliminating barriers to enter and learn. Additional information on this project, including a narrated tour of the exhibit designs, can be found at [www.moaf.org/Boston](http://www.moaf.org/Boston).

Also in 2025, the Museum and its archival preservation partner, **Heritage Werks**, continued the wide-ranging, multi-year **collection digitization initiative**, which was made possible through support received from previous Galas and generous donations from MoAF Board members. And in October, Howard Marks and Oaktree Capital Management donated a complete bound set of Mr. Marks's memos in honor of the 35th anniversary of his first memo. The set, which he inscribed, has become part of the Museum's permanent collection. The approximately 160 public memos have been followed by a global audience of investors, business leaders and academics, and they are regarded as some of the most influential writings in modern finance, including by Warren Buffett.

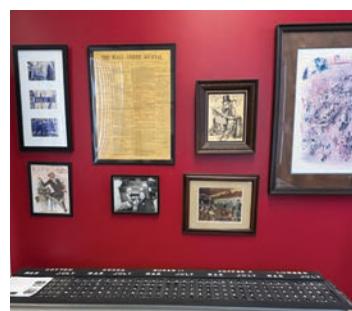
## COLLECTIONS & PUBLICATIONS

As part of its mission to preserve and present the history and practice of finance in the United States, the Museum actively collects important documents and artifacts related to the capital markets, money, banking and free enterprise. The archive houses thousands of documents, certificates and examples of currency, including the nation's premier collection of 18th century US financial documents, as well as artifacts ranging from vintage stock tickers to Wall Street memorabilia. The collection also includes photographs, prints, books and periodicals pertaining to the history of finance, business and economics.

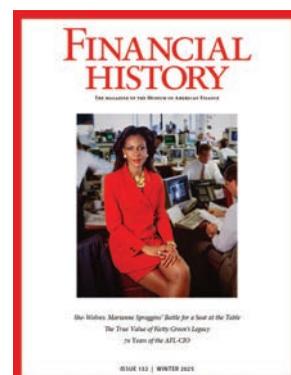


In 2025, the Museum received a significant donation to its collection from John E. Herzog, who founded the Museum in 1989 and currently serves as Trustee and Chairman Emeritus. The John E. Herzog Collection includes rare and important US founding financial documents including Paul Revere's bank book (image on left), a US Treasury Bond owed by John Hancock and signed by Alexander Hamilton, a Bank of the United States check signed by Thomas Jefferson and an 1808 US Loan Office certificate payable to Harvard College.

Also in 2025, the Museum acquired all of the financial artifacts, as well as selected books, from the Rodney G. Klein Stock Market Museum in Massillon, Ohio. The collection includes a number of historical stock tickers and other financial technologies, as well as stock exchange artifacts, photographs and memorabilia. The donation also includes significant funding to care for and digitize parts of the collection, and to support the Museum's new exhibits in Boston.



The Museum's quarterly membership magazine, *Financial History*, is the internationally recognized source for the history of commerce and the development of the American capital markets. *Financial History* is available as a full-color digital edition and can be accessed free of charge at [www.fhmagazine.org](http://www.fhmagazine.org). In addition to its magazine, the Museum publishes books and exhibit catalogs, including *Genealogy of American Finance*, which features the histories and family trees of the 50 largest US banks.





LEFT TO RIGHT: High school students Cole Edwards, Samuel Furman, Richard Feng, Polina Kochubina and Ethan Zhang were among the top achievers who earned merit scholarships in the Fall 2025 semester of the Museum Finance Academy.

## PROGRAMMING & OUTREACH

Financial education is at the heart of the Museum’s mission, and more than **114,000 students** have participated in its education programs. A highlight of the Museum’s educational initiatives is the Museum Finance Academy (MFA), a unique personal finance certificate course offered free of charge to high school juniors and seniors. The program—which is currently presented in an online format—provides a foundation in personal finance. This program is offered in the spring and fall, with the opportunity for the top-achieving students to earn partial college scholarships. In 2025, Fitch Group began a three-year sponsorship of this program.

The Museum also offers a robust series of more than 30 public events per year. Among the distinguished participants are Nobel laureates and industry leaders, as well as award-winning authors. In 2025, programs were offered in both in-person and virtual formats, and featured speakers included **John Campbell, John Cassidy, Donald Chew, Jr., Justene Hill Edwards, Martin Fridson, James Grant, Chris Hughes, Tim Koller, Andrew Leigh, Bob Pisani, Richard Sylla** and **Paul Vigna**, among many others. In 2025, the majority of the Museum’s programs were presented in partnership with the Fordham University Gabelli Center for Global Security Analysis.



ABOVE: James Grant and Dr. Richard Sylla discussed “The Fed Through Panic and Prosperity” at a MoAF/Fordham Gabelli Center program in March.

In 2025, the Museum also continued its partnership with the New York Public Library’s Thomas Yoseloff Business Center on two free financial education series



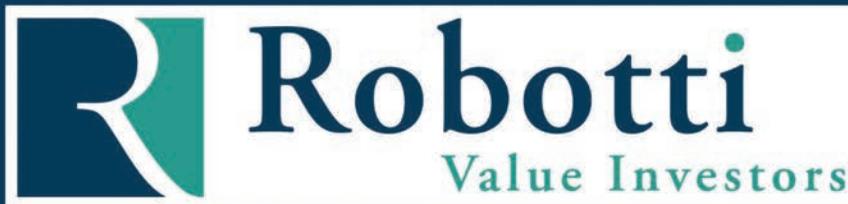
ABOVE: The Museum hosted an in-person panel, “Unlocking Private Market Investments for Retail Investors: Pros and Cons,” in October.

for adults, titled “**Investing A to Z**” and “**Retirement A to Z.**” Both of these programs attracted large national audiences in 2025—with more than 4,500 participants—and continue in 2026. In addition, a sponsored panel discussion focused on “**Unlocking Private Market Investments for Retail Investors: Pros and Cons.**”

# Congratulations David!

From one value investor to another

Efficiently beating inefficient markets





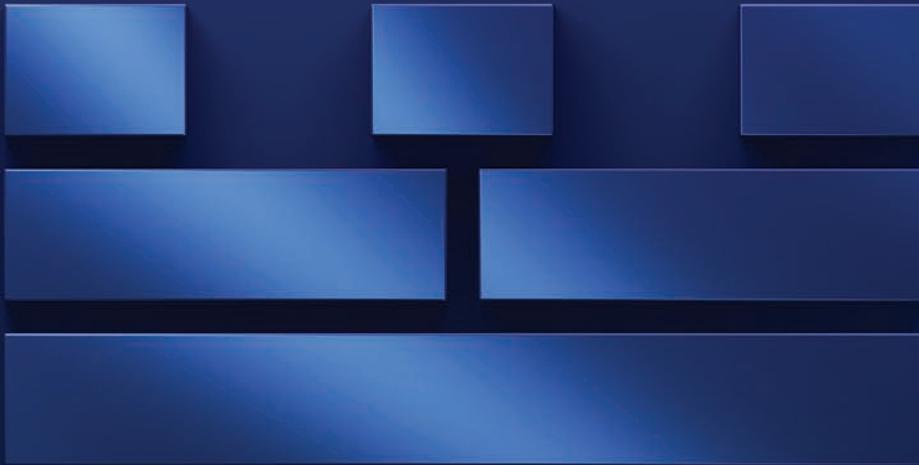
FIDELITY CENTER for  
APPLIED TECHNOLOGY.

Fidelity Center for Applied Technology proudly congratulates this year's MOAF gala honorees and celebrates the **Museum of American Finance's** newest exhibit space at Boston's Commonwealth Pier.

We are thrilled to advance MOAF's mission to bring America's financial story -- past, present and future -- to life through innovative, accessible education and technology.



Kenneth C. Griffin, Citadel and  
Citadel Securities are proud to support  
the Museum of American Finance and  
congratulate the 2026 honorees.



**PROCEEDS FROM THE 2026 GALA**

help support all aspects of the Museum of American Finance's mission to promote financial education by preserving, exhibiting and teaching about American finance and financial history.

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**MUSEUM OF AMERICAN FINANCE**

360 WEST 31<sup>ST</sup> STREET, 6<sup>TH</sup> FLOOR

NEW YORK, NEW YORK 10001

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